



7711 Idlewild Road
Indian Trail, NC 28079
Telephone: (704) 882-4624
<https://equitechintl.com>

April 28, 2025

Dear Equitech Shareholders,

2025 Strategic Restructuring: Positioning Equitech for Sustainable Growth

In 2024, the Board initiated a comprehensive restructuring of Equitech's operations to place the company on a clear path to profitability. As part of this effort, operations were temporarily paused to ensure a sustainable future focused on growth, revenue generation, and positive cash flow. Our goal remains to deliver advanced, cost-effective technologies that not only rival traditional lab-based monitoring systems in performance, but also meet the price expectations of our customers.

Step 1: Strategic Partnership with M&M Technology

Equitech formalized a strategic agreement with M&M Technology, granting access to:

- 23,000 sq. ft. of scalable manufacturing space
- Skilled personnel for production, installation, and service support
- Engineering and technical resources to support future scaling efforts

Step 2: Collaboration with UNC-Charlotte (UNCC)

Led by Majid Babaie, P.E., President & COO, Equitech established a formal partnership with UNCC to provide ongoing technical support. This collaboration also opens the door for future integration of emerging AI technologies from UNCC into Equitech's product development pipeline.

Step 3: Cost Optimization and Realignment

The company implemented major cost reductions, including:

- Transitioning personnel compensation from deferred stock-based models to a performance-based structure
- Eliminating Manufacturing Representative Agreements and consolidating all sales functions under executive leadership
- Streamlining operations to align with revenue-generating activities

Step 4: Product Redesign and Certification

Under the direction of Jonathan Babaie, Ph.D., Director of Technology, Equitech successfully completed a full redesign of its core technologies, including:



7711 Idlewild Road
Indian Trail, NC 28079
Telephone: (704) 882-4624
<https://equitechintl.com>

- Probes
- Spectrophotometer
- Embedded software

These products are now certified and capable of delivering real-time results with lab-grade accuracy.

Step 5: Financial Strategy and Growth Planning

The company engaged experienced financial consultants to update its business and financial plans, including:

- Evaluating equity, debt, and grant funding options
- Supporting expansion of the sales team and operational staff
- Identifying strategic partnerships aligned with Equitech's core mission

Next Steps

Management will soon provide updated financial projections for the next three years, with and without additional financing. We believe Equitech is now well-positioned to deliver strong returns to both current and future investors - rewarding their continued support and belief in our mission.

Ronald Floyd, Founder and Chairman