

March 15, 2024

Dear Fellow Shareholders,

Given our 2022 financial results, we started 2023 with much synergy. Unfortunately, it only lasted the first few months of the year. In short, we had a deplorable last semester, and consequently, the company's financial results during 2023 were very challenging.

Sales for 2023 were \$348K, down from \$922K in 2022. To understand this result, we need to examine the composition of our revenues.

Equitech commercialized four distinct products: its original UV-Vis spectrophotometer and three products inherited with the acquisition of CompSOL. These three products contributed nicely to the results obtained in 2022. We projected sales of all four products to increase during 2023. Unfortunately, none of the CompSOL products generated revenues in 2023 for different reasons including technical obsolescence and commercial agreements that ended once we purchased the minority interest in CompSOL.

The lack of sales continuity was a major disappointment, considering that we purchased CompSOL to diversify our product base and acquire new talent. The only positive remark about CompSOL's acquisition was the agreement signed between Equitech and M&M, allowing Dr. Jonathan Babaie to work full-time for Equitech.

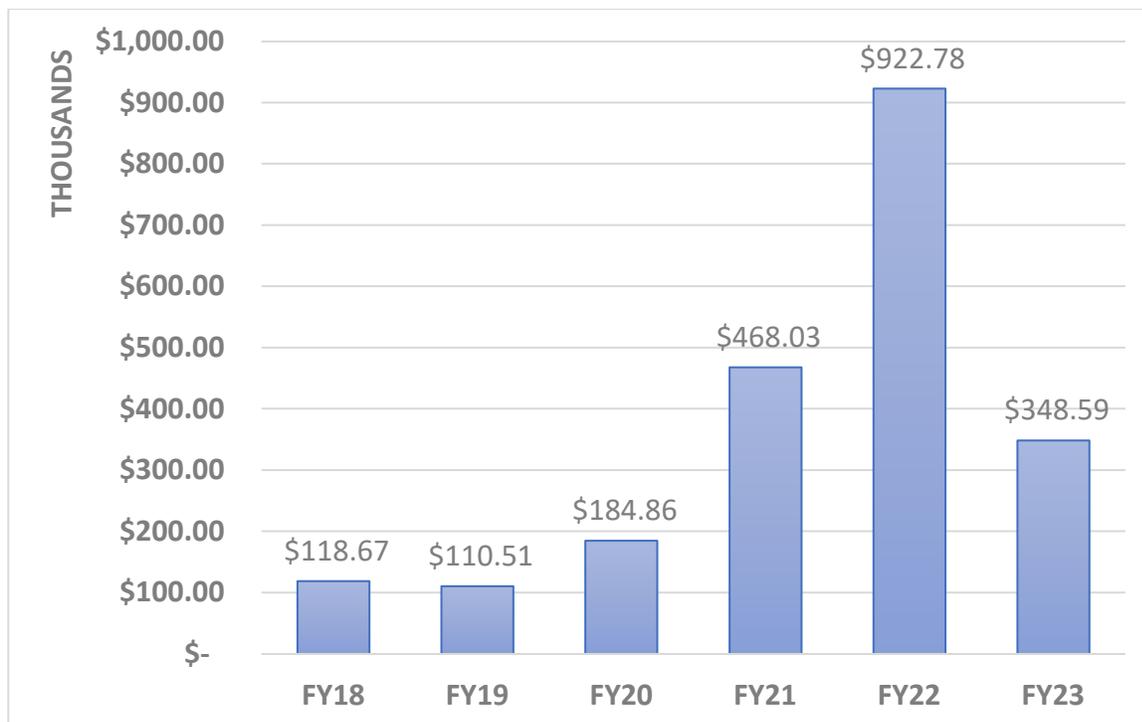


FIG 1. Equitech Sales Revenues 2018 to 2022

With the UV-Vis technology, we faced a different problem. Sales of process equipment (including monitoring equipment) across different industries were down significantly throughout the year. For instance, in the plastics industry (one of our major markets), shipments of primary plastics processing machinery in Q4 2023 were down 19.5 percent compared to Q4 2022.

Other reasons that affected the sales of process equipment included continued supply chain disruptions, decreased factory employment, and economic uncertainty. To this end, Equitech worked on several projects that would have resulted in the sales of instruments but were pushed over 'to the next period' because of economic concerns or because the customer did not have the engineering capacity to absorb them.

- COGS increased percentwise from \$686,432 (74.38%) in 2022 to \$292,485 (83.90%) in 2023, reflecting a higher cost for lower volume compared to 2022 and thus lowering our gross profit from 26% to 16%.
- Equitech's expenses decreased from \$735.7K (2022) to \$487.5K (2023). The main components of the operating costs and their variation from 2022 are explained below.
- Accounting expenses. As reported before, in July of 2023, we purchased the portion of CompSOL we did not owe. With the acquisition, accounting expenses diminished from \$89.9K (2022) to \$57K (2023).
- Attorney fees diminished slightly from \$12.2K (2022) to \$11K (2023).
- Marketing & advertising expenses decreased from \$60.7K (2022) to \$22K (2023). The company carried out direct mail campaigns instead of advertising.
- Payroll expenses decreased from \$331.6K (2022) to \$296K (2023). Some costs were shifted to R&D for better tracking.
- R&D expenses decreased from \$130.9K (2022) to \$79K (2023). This number includes payroll under this category and payments made to CompSOL during the first & second quarter 2023.

Equitech is a Pink Sheets Current Information company complying with all the Over the Counter (OTC) requirements. The company acquired the remaining 19% of CompSOL that we did not own and continues to service historical liabilities and those absorbed with the acquisition of CompSOL.

During our traditional strategic planning meetings, which are conducted throughout the year, we evaluate alternatives to address the lack of sales and other marketing and technology issues. Our last strategic planning meeting occurred from January 24 to 26, 2024. A plan to increase sales was elaborated and placed into action. A report on this will follow in our 2024 quarter-one report.

Jaime A. Gómez, PhD
President & CEO

EQUITECH INT'L CORPORATION

**FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022**

EQUITECH INT'L CORPORATION

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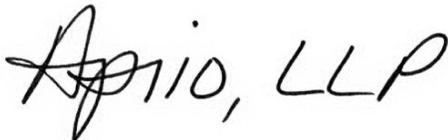
INDEPENDENT AUDITORS' COMPILATION REPORT

To the Stockholders of
Equitech Int'l Corporation

Management is responsible for the accompanying financial statements of Equitech Int'l Corporation (a C corporation), which comprise the balance sheets as of December 31, 2023 and 2022, and the related statements of operations, stockholders' deficit, and cash flows for the years then ended, and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide assurance on these financial statements.

Substantial Doubt about the Company's Ability to Continue as a Going Concern

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note A to the financial statements, the Company's significant operating losses raise substantial doubt about its ability to continue as a going concern. Management's evaluation of the events and conditions and management's plans regarding those matters are also described in Note A. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.



Nashville, Tennessee

April 8, 2024

EQUITECH INT'L CORPORATION
BALANCE SHEETS
DECEMBER 31, 2023 AND 2022

ASSETS

	<u>2023</u>	<u>2022</u>
<u>Current assets</u>		
Cash	\$ 6,290	\$ 51,853
Accounts receivable - trade	25,601	44,616
Inventory	-	49,458
Other current assets	<u>518</u>	<u>518</u>
Total current assets	<u>32,409</u>	<u>146,445</u>
<u>Other assets</u>		
Investment in Optoniks Corp	<u>125,000</u>	<u>125,000</u>
Total assets	<u>\$ 157,409</u>	<u>\$ 271,445</u>

See accountants' compilation report and accompanying notes

EQUITECH INT'L CORPORATION
BALANCE SHEETS
DECEMBER 31, 2023 AND 2022

LIABILITIES AND STOCKHOLDERS' DEFICIT

	<u>2023</u>	<u>2022</u>
<u>Current liabilities</u>		
Accounts payable	\$ 111,611	\$ 182,375
Accrued compensation	2,794	4,921
Other accrued liabilities	217,498	204,086
Notes payable	257,724	265,724
Income taxes payable	<u>44,923</u>	<u>69,167</u>
Total current liabilities	<u>634,550</u>	<u>726,273</u>
<u>Stockholders' deficit</u>		
Class A preferred stock, \$0.001 par value, 2,000,000 shares authorized; 179,906 shares issued and outstanding at December 31, 2023 and 2022	180	180
Class B preferred stock, \$0.001 par value, 1,000,000 shares authorized; 0 shares issued and outstanding at December 31, 2023 and 2022	-	-
Common stock, \$0.001 par value, 12,500,000 shares authorized; 1,496,773 and 1,453,072 shares issued and outstanding at December 31, 2023 and 2022, respectively	1,497	1,453
Additional paid-in capital	14,943,643	14,560,631
Accumulated deficit	<u>(15,422,461)</u>	<u>(15,045,419)</u>
Deficit attributable to Equitech Int'l Corporation	<u>(477,141)</u>	<u>(483,155)</u>
Non-controlling interest	<u>-</u>	<u>28,327</u>
Stockholders' deficit	<u>(477,141)</u>	<u>(454,828)</u>
Total liabilities and stockholders' deficit	<u>\$ 157,409</u>	<u>\$ 271,445</u>

See accountants' compilation report and accompanying notes

EQUITECH INT'L CORPORATION
STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
<u>Net sales</u>	\$ 348,590	\$ 922,780
<u>Cost of goods sold</u>	<u>292,485</u>	<u>686,432</u>
Gross profit	<u>56,105</u>	<u>236,348</u>
<u>Operating expenses</u>		
General and administrative	<u>487,515</u>	<u>735,794</u>
Loss from operations	<u>(431,410)</u>	<u>(499,446)</u>
<u>Other income (expense)</u>		
Interest expense	(3,634)	(6,342)
Miscellaneous income	5,475	33,559
Gain on expiration of tax liens	<u>24,244</u>	<u>94,410</u>
Total other income	<u>26,085</u>	<u>121,627</u>
Net loss	(405,325)	(377,819)
Less loss attributable to non-controlling interests	<u>-</u>	<u>(3,823)</u>
Net loss attributable to Equitech Int'l Corporation	<u><u>\$ (405,325)</u></u>	<u><u>\$ (373,996)</u></u>

See accountants' compilation report and accompanying notes

EQUITECH INT'L CORPORATION
STATEMENTS OF STOCKHOLDERS' DEFICIT
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022

	<u>Class A Preferred Stock</u>		<u>Class B Preferred Stock</u>		<u>Common Stock</u>		<u>Additional Paid-in Capital</u>	<u>Accumulated Deficit</u>	<u>Non- controlling Interests</u>	<u>Total</u>
	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>	<u>Amount</u>				
Balance at January 1, 2022	179,906	\$ 180	-	\$ -	1,453,072	\$ 1,453	\$ 13,402,651	\$(14,671,423)	\$ 32,150	\$ (1,235,169)
Share exchange agreement (See Note A)	-	-	-	-	-	-	(2,500)	-	-	(2,500)
Issuance of stock options	-	-	-	-	-	-	1,106,336	-	-	1,106,336
Debt to stock options conversion	-	-	-	-	-	-	54,144	-	-	54,144
Net loss	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(373,996)</u>	<u>(3,823)</u>	<u>(377,819)</u>
Balance at December 31, 2022	179,906	180	-	-	1,453,072	1,453	14,560,631	(15,045,419)	28,327	(455,008)
Share exchange agreement (See Note A)	-	-	-	-	43,701	44	-	28,283	(28,327)	-
Additional paid-in capital	-	-	-	-	-	-	50,000	-	-	50,000
Issuance of stock options	-	-	-	-	-	-	333,012	-	-	333,012
Net income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(405,325)</u>	<u>-</u>	<u>(405,325)</u>
Balance at December 31, 2023	<u>179,906</u>	<u>\$ 180</u>	<u>-</u>	<u>\$ -</u>	<u>1,496,773</u>	<u>\$ 1,497</u>	<u>\$ 14,943,643</u>	<u>\$(15,422,461)</u>	<u>\$ -</u>	<u>\$ (477,141)</u>

See accountants' compilation report and accompanying notes

EQUITECH INT'L CORPORATION
STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
<u>Cash flows from operating activities</u>		
Net loss	\$ <u>(405,325)</u>	\$ <u>(377,819)</u>
Adjustments to reconcile net loss to net cash used by operating activities:		
Gain on expiration of tax liens	(24,244)	(94,410)
Change in operating assets and liabilities:		
Accounts receivable - trade	19,015	3,083
Inventory	49,458	51,387
Other current assets	-	(518)
Accounts payable	(70,764)	35,805
Accrued compensation	330,885	328,685
Other accrued liabilities	13,412	10,002
Income taxes payable	-	367
Total adjustments	<u>317,762</u>	<u>334,401</u>
Cash used by operating activities	<u>(87,563)</u>	<u>(43,418)</u>
 <u>Cash flows from financing activities</u>		
Principal payments on notes payable	(8,000)	-
Proceeds from issuance of long-term debt	-	2,500
Proceeds from additional paid-in capital	50,000	-
Repurchase of common stock	<u>-</u>	<u>(2,500)</u>
Cash provided by financing activities	<u>42,000</u>	<u>-</u>
Net decrease in cash	(45,563)	(43,418)
Cash, beginning of year	<u>51,853</u>	<u>95,271</u>
Cash, end of year	<u>\$ 6,290</u>	<u>\$ 51,853</u>

SUPPLEMENTAL DISCLOSURE OF NON-CASH TRANSACTIONS

During the years ended December 31, 2023 and 2022, the Company granted stock options to employees and members of the Board of Directors from accrued compensation from prior years totaling \$333,012 and \$1,106,336, respectively.

During the year ended December 31, 2022, the Company made an agreement where debt was converted to stock options (see Note B) with a stockholder where \$54,144 of outstanding obligations was converted to 5,432 options.

See accountants' compilation report and accompanying notes

EQUITECH INT'L CORPORATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022

Note A

Summary of Significant Accounting Policies

Nature of Operations:

Equitech Int'l Corporation ("Equitech"), a Nevada Corporation, was formed on March 28, 1995, to specialize in the design, sales, installation of service of fiber optic instrumentation systems. Equitech is a publicly held corporation trading over the counter on pink sheets whose product lines will include a wide range of sensors, analytical products and electronic equipment used in research, industrial process control and commercial consumer electronics. Equitech is headquartered in Indian Trail, North Carolina.

Consolidation and Share Exchange Agreement:

For the period from January 1, 2023 to June 30, 2023, and for the year ended December 31, 2022, the financial statements were consolidated between Equitech and CompSOL USA Inc ("CompSOL") with Equitech owning the majority (81%) of CompSOL. Effective July 1, 2023, the minority shareholders of CompSOL exchanged the remaining 19% of their ownership in CompSOL for approximately 2% ownership of the Company. There was no purchase consideration for the agreement. Upon completion of this transaction, CompSol was merged into Equitech with Equitech remaining as the surviving corporation. Significant intercompany balances and transactions were eliminated in consolidation for the applicable periods. Equitech Int'l Corporation will be collectively referred to as "the Company".

Noncontrolling Interest:

For the period from January 1, 2023 to June 30, 2023, and for the year ended December 31, 2022, noncontrolling interest was the portion of the ownership in CompSOL not directly attributable to Equitech and was reported as a separate component of the Company's stockholders' deficit in its consolidated financial statements. The Company's net loss was reported at amounts that include the amounts attributable to both the Company and the noncontrolling interest.

Liquidity:

The financial statements have been prepared assuming the Company will continue as a going concern. The Company has incurred net losses since its inception, with an accumulated deficit of approximately \$15.5 million and a negative current ratio as of December 31, 2023. Management's plans with regard to these matters include converting the notes payable due to stockholders and accrued liabilities to equity and creating synergies and expense cuts with the share exchange agreement between Equitech and CompSOL to increase financial viability. Significant amounts of the accounts payable balance at December 31, 2023, are due to a strategic partner and related parties that are allowing extended payment terms as cash is available. Management projected that they will start generating enough cash flow to cover the operating needs in the coming years. The financial statements do not include any adjustments that might result from the outcome of these uncertainties.

EQUITECH INT'L CORPORATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022

Note A
Summary of Significant Accounting Policies (Continued)

Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement. Estimates are used for, but not limited to, accrued liabilities and contingencies. Actual results could differ from these estimates.

Concentration of Credit Risk Arising From Cash Deposits in Excess of Insured Limits:

The Company maintains cash balances at four commercial bank(s). These balances may, at times, exceed the Federal Deposit Insurance Corporation ("FDIC") insured deposit limit of \$250,000 per financial institution. At December 31, 2023 and 2022, the Company's cash balances held at the commercial banks did not exceed the FDIC limit. The Company has not experienced any losses in these accounts through the date when the financial statements were available to be issued.

Accounts Receivable - Trade:

The Company extends credit to customers located throughout the world based on the size of the customer, its payment history, and other factors. The Company generally does not require collateral to support customer receivables. The Company provides an allowance for credit losses based upon a review of the outstanding accounts receivable, historical collection information and existing economic conditions. The Company determines if receivables are past due based on days outstanding, and amounts are written off when determined to be uncollectible by management. The maximum accounting loss from the credit risk associated with accounts receivable is the amount of the receivable recorded, which is the face amount of the receivable, net of the allowance for credit losses. For the years ended December 31, 2023 and 2022, the Company believes all receivables are fully collectible, and accordingly, no allowance for credit losses has been established.

The opening and closing balances of accounts receivable - trade from contracts with customers as of December 31, 2023, 2022 and 2021, are as follows:

	December 31, 2023	December 31, 2022	December 31, 2021
<u>Assets:</u>			
Accounts receivable-trade	\$ 25,601	\$ 44,616	\$ 47,699

Inventory:

Inventory consists of parts, and is stated at the lower of cost or net realizable value. Inventory is valued using the first-in, first-out method. Provisions are made in each period for the estimated effect of obsolete and slow-moving inventories. For the years ended December 31, 2023 and 2022, the Company determined no reserve for obsolete and slow-moving inventories was necessary.

EQUITECH INT'L CORPORATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022

Note A
Summary of Significant Accounting Policies (Continued)

Investment in Optoniks Corp:

The Company owns a 2% ownership interest in Optoniks Corp. ("Optoniks"). This investment is accounted for using the cost method of accounting. Accordingly, the investment is recorded at the historical cost of the Company's equity in Optoniks.

Impairment of Long-Lived Assets:

Long-lived assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be fully recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of the assets to their fair value, which is normally determined through analysis of the future net cash flows expected to be generated by the assets. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount that the carrying amount of the assets exceeds the fair value of the assets. There is no impairment necessary for the years ended December 31, 2023 and 2022.

Accrued Compensation:

Accrued compensation consists of wages earned by employees, but not paid by the Company. The employees have deferred the receipt of these wages through verbal and written agreements.

Revenue Recognition:

The Company recognizes revenue in accordance with ASC 606 when: (i) a contract with a client has been identified, (ii) the performance obligation(s) in the contract have been identified, (iii) the transaction price has been determined, (iv) the transaction price has been allocated to each performance obligation in the contract, and (v) the Company has satisfied the applicable performance obligation.

The Company designs, sells, installs and services fiber optic instrumentation systems. Revenue is recognized when performance obligations under the terms of the contracts with customers are satisfied. The Company's performance obligation generally consists of the promise to manufacture and install finished products to its customers. The performance obligation is satisfied upon transfer of control of finished goods, which occurs upon shipment to or installation at the customer locations, as determined by specific terms. Revenue is measured as the amount of consideration the Company expects to receive in exchange for transferring goods and is recognized upon transfer of control. The Company also performs maintenance and repair services for the systems and the performance obligation is recognized at a point in time upon the completion of the services since the services are completed within a short period of time. The Company also rents out the systems and recognizes revenue over the rental period. The Company's invoices are due within 30 days.

Shipping and Handling Costs:

The Company classifies shipping and handling amounts billed to customers as sales, and shipping and handling costs as a component of cost of goods sold.

EQUITECH INT'L CORPORATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022

Note A
Summary of Significant Accounting Policies (Continued)

Advertising:

The Company expenses advertising costs as incurred. Advertising expenses were approximately \$22,000 and \$61,000 for the years ended December 31, 2023 and 2022, respectively.

Income Taxes:

The Company accounts for income taxes using the asset and liability approach. Deferred tax assets and liabilities are recognized for the future tax consequences of differences between the financial statements carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates scheduled to be in effect when temporary differences are expected to be recovered or settled. The effect of a change in enacted tax rates on the deferred tax assets and liabilities is recognized in income in the financial statement period when the new tax rates are enacted. The Company assesses the realizability of its deferred tax assets annually and records a valuation allowance when it is determined more likely than not that a deferred tax asset will not be realized in full.

The Company accounts for the uncertainty in income taxes as prescribed by the minimum probability threshold that a tax position must meet before a financial statement benefit is recognized. The minimum threshold is defined as a tax position that is more likely than not to be sustained upon examination by the applicable taxing authority, including resolution of any related appeals or litigation processes, based on the technical merits of the position. The tax benefit to be recognized is measured as the largest amount of benefit that is greater than 50% likely of being realized upon ultimate settlement. There were no uncertain tax positions as of December 31, 2023 and 2022.

The Company is no longer subject to Federal or State income tax examination for calendar years prior to 2020.

Fair Value of Financial Instruments:

The Company's financial instruments, including cash, accounts receivable, accounts payable, and accrued liabilities, are carried at cost, which approximates their fair value because of the short-term nature of these financial instruments. The carrying value of notes payable are based on the instruments' interest rate, terms, maturity date and collateral, if any, in comparison to the Company's incremental borrowing rate for similar financial instruments.

EQUITECH INT'L CORPORATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022

Note A
Summary of Significant Accounting Policies (Continued)

Leases:

The Company adopted ASC 842 - Leases effective January 1, 2022, with all the available practical expedients, retrospectively at the beginning of the period of adoption. There was no retained earnings impact on the adoption of ASC 842. The Company recognizes and measures its leases in accordance with ASC 842 Leases. The Company determines if an arrangement is a lease, or contains a lease, at inception of a contract and when the terms of an existing contract are changed. The Company recognizes a lease liability and a right of use (ROU) asset at the commencement date of each lease. The lease liability is initially and subsequently recognized based on the present value of the contract's future lease payments.

Variable payments are included in the future lease payments when those variable payments depend on an index or a rate. The discount rate is the implicit rate, if it is readily determinable, or the Company's incremental borrowing rate. The Company's incremental borrowing rate for a lease is the rate of interest it would have to pay on a collateralized basis to borrow an amount equal to the lease payments under similar terms and in a similar economic environment.

The Company has elected to not recognize ROU assets and lease liabilities for short-term leases that have a lease term of 12 months or less at lease commencement and do not include an option to purchase the underlying asset that the Company is reasonably certain to exercise. The Company recognizes lease costs associated with its short-term leases on a straight-line basis over the lease term. When contracts contain lease and non-lease components, the Company accounts for both components as a single lease component. As of December 31, 2023 and 2022, the Company had one outstanding lease (see Note G) to evaluate for adoption of ASC 842. It was determined that the recording of the ROU asset and lease liability would not cause the financial statements to be misstated. The lease agreement ended effective February 10, 2023, and will continue month-to-month as a new agreement has not been reached.

Recent Accounting Pronouncements:

Instruments - Credit Losses (Topic 326), or CECL, which prescribes an impairment model for most financial instruments based on expected losses rather than incurred losses. Under this model, an estimate of expected credit losses over the contractual life of the instrument is to be recorded as of the end of a reporting period as an allowance to offset the amortized cost basis, resulting in a net presentation of the amount expected to be collected on the financial instrument. For most instruments, entities must apply the standard using a cumulative-effect adjustment to beginning retained earnings as of the beginning of the fiscal year of adoption.

The Company adopted the CECL standard effective January 1, 2023, using the required modified retrospective approach. The impact of the adoption was not considered material to the financial statements. Financial assets and liabilities held by the Company subject to the "expected credit loss" model prescribed by CECL include trade receivables.

EQUITECH INT'L CORPORATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022

Note B
Notes Payable

Notes payable consists of unsecured agreements with certain stockholders and other employees. The notes bear interest at fixed rates ranging from 0% to 10% and are due upon demand. The total outstanding balance as of December 31, 2023 and 2022, was \$257,724 and \$265,724. Certain agreements, if elected, can be converted to shares of common stock.

Note C
Stock-Based Compensation

During 2021, the Company's Board and stockholders approved a stock option plan for employees, directors, officers, and other service providers of the Company (the "2021 Equity Plan"). The 2021 Equity Plan provided the Board the authority to grant options to purchase up to 620,000 shares of common stock. The option exercise price for each grant of incentive stock option shall not be less than the fair market value of a share on the grant date. Fair market value of each share is determined by the amount of the obligation being exchanged compared to the amount of options granted, agreed upon by both parties. The options generally vest 100% after the first year of service following the grant date. Certain options were granted with an immediate vesting. The options expire as set forth by the Board, but not more than 10 years from the date of grant. Options to purchase all 620,000 shares reserved under the 2021 Equity Plan have been granted.

The Company's Board of Directors and stockholders also approved a second stock option plan in December 2023 (the "2023 Equity Plan"). The 2023 Equity Plan provided the Board authority to grant options to purchase up to an additional 1,000,000 shares of common stock. The 2023 Equity Plan and the 2021 Equity Plan contain identical restrictions and procedures regarding the grant of options.

A summary of the Company's common stock option activity and related information is as follows:

	<u>Options</u>	<u>Weighted Average Exercise Price</u>	<u>Weighted Average Remaining Contractual Term (in years)</u>
Outstanding at January 1, 2023	608,986	\$ 5.00	9.14
Granted	208,227	5.00	10.00
Exercised	-	-	
Forfeited	-	-	
Outstanding at December 31, 2023	<u>817,213</u>	5.00	8.62
Vested and exercisable at December 31, 2023	<u>817,213</u>	5.00	8.62
Vested and expected to vest at December 31, 2023	<u>817,213</u>	\$ 5.00	8.62

As of December 31, 2023 and 2022, there was no unrecognized stock-based compensation. During the year ended December 31, 2023, the weighted average grant date fair value of common stock options granted was \$2.36.

EQUITECH INT'L CORPORATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022

Note D
Stockholders' Equity

The Company has two classes of preferred stock: Class A Preferred Stock and Class B Preferred Stock (collectively, "Preferred Stock"). The Board of Directors of the Company establishes the rights, privileges, voting, liquidation preference, series, convertibility, dividend, and redemption provisions of the Preferred Stock. The holders of the Preferred Stock are entitled to dividends at a rate established by the Board of Directors with Priority over the holders of common stock. Upon dissolution, the holders of Preferred Stock will hold first priority over the holders of common stock. Upon dissolution, the holders of Preferred Stock will hold first priority of the liquidation value of the remaining assets of the Company. All outstanding preferred shares are convertible at \$1.00 per share at a rate of 1 to 3 shares of common stock, depending on the stockholder's agreement.

Note E
Revenue From Contracts With Customers

The revenue by service line consists of the following for the year ended December 31:

	<u>2023</u>	<u>2022</u>
Parts sales	\$ 69,785	\$ 64,798
System sales	236,357	784,129
Design services	9,375	25,315
Maintenance and repair services	5,725	10,400
Shipping	7,348	21,638
Unit rentals	<u>20,000</u>	<u>16,500</u>
Total revenue from contracts with customers	<u>\$ 348,590</u>	<u>922,780</u>

Note F
Income Taxes

The tax effects of temporary differences that give rise to significant portions of the deferred tax asset at December 31, consist of:

	<u>2023</u>	<u>2022</u>
<u>Deferred tax asset:</u>		
Available net operating loss carryforwards	\$ 2,006,760	\$ 1,979,025
Valuation allowance	<u>(2,006,760)</u>	<u>(1,979,025)</u>
Net deferred tax asset	<u>\$ -</u>	<u>\$ -</u>

EQUITECH INT'L CORPORATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022

Note F
Income Taxes (Continued)

As of December 31, 2023, the Company has generated a net operating loss ("NOL") carryforward for tax purposes of approximately \$9,556,000, which can be carried forward to offset future taxable income. The NOL carryovers created prior to 2017 amount to approximately \$7,328,000 and expire 20 years from the year generated. The NOL carryovers created beginning in 2018 amount to approximately \$2,228,000 and do not expire, but are limited to the 80% of income limitation. No benefit for income taxes has been recorded due to the uncertainty of the realization of any tax assets, accordingly, the Company recorded a full valuation allowance on the deferred tax asset as of December 31, 2023.

As of December 31, 2020, the Company had tax liens with federal and state governments filed in 2013 of approximately \$354,000 and \$70,000, respectively. From 2021 to 2023, the statute of limitations on certain liens ended causing the liabilities to expire totaling approximately \$309,000 for federal liens and \$70,000 for state liens. As of December 31, 2023, the Company has outstanding tax liens with federal and state governments of approximately \$45,000 and \$0, respectively. These amounts are included in income taxes payable on the balance sheet.

Note G
Commitments and Contingencies

Operating Leases:

On February 10, 2021, the Company entered into a Strategic Alliance Agreement with four other companies to consolidate expenses and integrate commercial synergies between all parties. Prior to this agreement, the Company leased office space under a noncancelable operating lease agreement that was set to expire in September 2023. The lease agreement was cancelled upon execution of the Strategic Alliance Agreement with no penalty. As part of the Strategic Alliance Agreement, a facility was leased in which the Company's portion of the rent is \$1,250 per month for 24 months. The lease agreement ended effective February 10, 2023, and will continue month-to-month as a new agreement has not been reached.

Rent expense under this agreement totaled \$9,750 and \$24,100 for the years ended December 31, 2023 and 2022, respectively.

Note H
Concentrations

Significant Vendor:

A significant vendor is defined as one from which the Company receives at least 10% its total purchases. For the year ended December 31, 2023, the Company had purchases from two suppliers totaling approximately \$209,500, which comprised approximately 44% of the Company's annual purchases. The accounts payable balance included approximately \$71,385 to these vendors at December 31, 2023.

For the year ended December 31, 2022, the Company had purchases from one supplier totaling approximately \$331,800, which comprised approximately 65% of the Company's annual purchases. The accounts payable balance included approximately \$97,200 to this vendor at December 31, 2022.

EQUITECH INT'L CORPORATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022

Note H
Concentrations (Continued)

Significant Customer:

A significant customer is defined as one from whom at least 10% of annual revenue is derived. The Company had sales to three customers totaling approximately \$270,100, which comprise approximately 77% of annual revenues for the year ended December 31, 2023. There was no outstanding receivables balance to these customers at December 31, 2023.

The Company had sales to four customers totaling approximately \$661,000, which comprised approximately 72% of annual revenues for the year ended December 31, 2022. The accounts receivable balance included approximately \$31,000 from these customers at December 31, 2022.

Note I
Subsequent Events

The Company evaluated subsequent events through April 8, 2024, when these financial statements were available to be issued. The Company is not aware of any additional significant events other than those noted below that occurred subsequent to the balance sheet date, but prior to the filing of this report, that would have a material impact on the financial statements.

Additional Paid-In Capital:

Subsequent to year end, one of the stockholders invested \$50,000 in additional paid-in capital. Part of the funds were used to pay down \$25,000 of notes payable.

Equitech Int'l Corp

7711 Idlewild Rd. Indian Trail, NC 28079

(704) 882 4624

www.equitechintl.com

info@equitechintl.com

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Annual Report

For the period ending December 31st 2023 (the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

1,496,773 as of December 31, 2023 (*Current Reporting Period Date or More Recent Date*)

1,453,072 as of December 31, 2022 (*Most Recent Completed Fiscal Year End*)

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Change in Control

Indicate by check mark whether a Change in Control⁴ of the company has occurred during this reporting period:

Yes: No:

⁴ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

NUSTAR CORPORATION

Date of the name change: March 18th, 1996

Current State and Date of Incorporation or Registration: Nevada

Standing in this jurisdiction (e.g. active, default, inactive): Active

Prior Incorporation Information for the issuer and any predecessors during the past five years:

None

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

Our current officers and directors have served the company for various periods dating back to November 1995. One or more of such officers and directors have reviewed corporate records and contacted such sources of publicly available information as we have been able to identify. We have found no evidence of any such suspension or halt and to the best of the current management's knowledge, we are not aware that the company has ever been suspended or that trade has been halted for any reason.

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

Acquisition of minority interest of CompSOL USA completed July 1, 2023

Address of the issuer's principal executive office:

7711 Idlewild Rd.
Indian Trail, NC 28079

Address of the issuer's principal place of business:

Check if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: Yes: If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Issuer Direct Corporation
Phone: (801) 272 9294 ext 771
Email: Julie.Felix@issuerdirect.com
Address: 1981 Murray Holladay Rd. Ste 100, SLC UT, 84117

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	<u>EQTL</u>	
Exact title and class of securities outstanding:	<u>Common Share</u>	
CUSIP:	<u>294935200</u>	
Par or stated value:	<u>0.001</u>	
Total shares authorized:	<u>12,500,000</u>	<u>as of date: 12/31/2023</u>
Total shares outstanding:	<u>1,496,773</u>	<u>as of date: 12/31/2023</u>
Total number of shareholders of record:	<u>666</u>	<u>as of date: 12/31/2023</u>

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	<u>Preferred Share A</u>	
CUSIP (if applicable):	<u> </u>	
Par or stated value:	<u>0.001</u>	
Total shares authorized:	<u>2,000,000</u>	<u>as of date: 12/31/2023</u>
Total shares outstanding (if applicable):	<u>179,906</u>	<u>as of date: 12/31/2023</u>
Total number of shareholders of record (if applicable):	<u>44</u>	<u>as of date: 12/31/2023</u>

Exact title and class of the security:	<u>Preferred Share B</u>	
CUSIP (if applicable):	<u> </u>	
Par or stated value:	<u>0.001</u>	
Total shares authorized:	<u>1,000,000</u>	<u>as of date: 12/31/2023</u>
Total shares outstanding (if applicable):	<u>0</u>	<u>as of date: 12/31/2023</u>
Total number of shareholders of record (if applicable):	<u> </u>	<u>as of date: _____</u>

Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

Common shareholders are granted six rights: voting power, ownership, the right to transfer ownership, dividends, the right to inspect corporate documents, and the right to sue for wrongful acts. The corporation has the authority to issue up to 12,500,000 shares, \$0.001 par value per share. Each share entitles the holder thereof to one vote and to share ratably in any dividend declared on the common stock.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

The corporation has the authority to issue up to 2,000,000 shares, \$0.001 par value per share, of which 179,906 have been designated as Series A Preferred. Out of 179,906 preferred shares, there are 6,000 shares have the right to convert 1 preferred share to 1 common share; 87,265 preferred shares convert to 2 common shares; 66,641 preferred shares convert to 3 common shares; 15,000 preferred shares convert to 25,000 common shares.

3. Describe any other material rights of common or preferred stockholders.

None

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

None

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: Yes: (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End:			*Right-click the rows below and select "Insert" to add rows as needed.						
Opening Balance									
Date 01/01/2022		Common: 1,453,072							
Preferred: 179,906									
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. *You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>01/03/2022</u>	<u>New Issuance</u>	<u>7,701</u>	<u>Common</u>	<u>\$10.00</u>	<u>No</u>	<u>CompSOL USA, Inc</u> Equitech Int'l Board of Directors & Management	<u>Engineering Service provided during operation</u>	<u>Restricted</u>	<u>4(a)(2)</u>
<u>09/27/2023</u>	<u>New Issuance</u>	<u>14,000</u>	<u>Common</u>	<u>\$10.00</u>	<u>No</u>	<u>Salazar Consulting, LLC</u> Christian Salazar	<u>Investment</u>	<u>Restricted</u>	<u>4(a)(2)</u>
<u>09/27/2023</u>	<u>New Issuance</u>	<u>11,000</u>	<u>Common</u>	<u>\$10.00</u>	<u>No</u>	<u>PB&J Consulting, LLC</u> Jonathan Babaie	<u>Investment</u>	<u>Restricted</u>	<u>4(a)(2)</u>
<u>09/27/2023</u>	<u>New Issuance</u>	<u>11,000</u>	<u>Common</u>	<u>\$10.00</u>	<u>No</u>	<u>bridgeTec, Inc</u> Majid Babaie	<u>Investment</u>	<u>Restricted</u>	<u>4(a)(2)</u>
Shares Outstanding on Date of This Report:									
Ending Balance:									
Date 12/31/2023		Common: 1,496,773							
Preferred: 179,906									

Example: A company with a fiscal year end of December 31st 2023, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2022 through December 31, 2023 pursuant to the tabular format above.

*****Control persons for any entities in the table above must be disclosed in the table or in a footnote here.**

Use the space below to provide any additional details, including footnotes to the table above:

Notes:

1. The names associated with the entities that Equitech issued shares to are the contact individuals.
2. Reverse Stock Split of issued and outstanding stock completed on May 18, 2021: 100 to 1
3. Reverse Stock Split of authorized stock completed on May 18, 2021: 10 to 1
4. CompSOL USA, Inc was acquired by Equitech Int'l.

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No: Yes: (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder. *** You must disclose the control person(s) for any entities listed.	Reason for Issuance (e.g. Loan, Services, etc.)
<u>05/23/2022</u>	<u>\$2,500.00</u>	<u>\$2,500.00</u>	<u>\$303.30</u>	<u>05/23/2024</u>	<u>\$6.67</u>	<u>bridgeTec, Inc</u> <u>Majid Babaie</u>	<u>Convertible Loan</u>
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

*****Control persons for any entities in the table above must be disclosed in the table or in a footnote here.**

Use the space below to provide any additional details, including footnotes to the table above:

Notes: The names associated with the entities that Equitech issued shares to are the contact individuals.

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. Ensure that these descriptions are updated on the Company's Profile on www.OTCMarkets.com.

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Equitech is positioned to become a global leader in opto-electronic solutions (device + software) capable of making in-line measurements in manufacturing processes. Equitech systems will be used in batch or continuous processes and can measure properties such as color, composition, thickness, turbidity, haze, warpage, flatness, socket pin

coplanarity, socket pin 3D coordinates, etc. Typical industries that can use our products are semiconductors, biomedical, advanced electronics, packaging, paper, plastics, chemical, food, pharmaceutical, cosmetics, paint, inks, water treatment industries, and many others.

The Equitech Customized Solutions (CS) market segment encompasses all opto-electronic products designed, developed, and manufactured for specific functions that satisfy certain customer needs. The products are not classified in any of the other business sectors.

Equitech will participate in a few major business sectors, such as UV-Vis spectroscopy and customized solutions.

B. List any subsidiaries, parent company, or affiliated companies.

Equitech has completed the acquisition of the minority interest of CompSOL and now owns 100% of the entity and absorbed its operation. The company has no subsidiaries or affiliated companies.

C. Describe the issuers' principal products or services.

Equitech's products consist of opto-electronic devices developed to measure different variables in production (in-line, real-time) in various process environments.

5) Issuer's Facilities

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

In March 2021, Equitech relocated its manufacturing facilities to Indian Trail, a suburb of Charlotte, North Carolina, where it shares 25,000 sq. ft. with its strategic alliance partners. The site has dedicated areas for each company: bridgeTec, Lumia Group, Optoniks, CompSOL (100% absorbed by Equitech), M&M Technology, and Equitech. The manufacturing site has a stock room for inventory parts, several conference rooms, and a packaging and shipping area. There are several dedicated rooms for opto-electronic assembly. Equitech enjoys 3 areas: a QC laboratory that also serves as an office, a manufacturing line on the main floor, and a brand-new probe assembly area on the second floor.

On January 1, 2022, Equitech consolidated its corporate headquarters and manufacturing facilities in Indian Trail, NC.

6) All Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Names of All Officers, Directors, and Control Persons	Affiliation with Company (e.g. Officer Title /Director/Owner of 5% or more)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity	Notes:
<u>Donald Skelton</u>	<u>Owner of more than 5%</u>	<u>Naples, FL</u>	<u>185,598</u>	<u>Common</u>	<u>11.922%</u>		<u>Number of shares owned comprised of 125,600 common shares and 59,998 stock options exercisable immediately</u>
<u>Ronald Floyd</u>	<u>Chairman and Owner of more than 5%</u>	<u>Aiken, SC</u>	<u>144,568</u>	<u>Common</u>	<u>9.5135%</u>		<u>Number of shares owned comprised of 121,727 common shares and 22,841 stock options exercisable immediately</u>
<u>BridgeTec Inc</u>	<u>Owner of more than 5%</u>	<u>Charlotte, NC</u>	<u>126,200</u>	<u>Common</u>	<u>8.4315%</u>	<u>Majid Babaie</u>	
<u>PB & J Consulting LLC</u>	<u>Owner of more than 5%</u>	<u>Charlotte, NC</u>	<u>139,966</u>	<u>Common</u>	<u>9.2452%</u>	<u>Jonathan Babaie</u>	<u>Number of shares owned comprised of 122,812 common shares and 17,154 stock options exercisable immediately</u>
<u>Salazar Consulting LLC</u>	<u>Owner of more than 5%</u>	<u>Charlotte, NC</u>	<u>125,812</u>	<u>Common</u>	<u>8.4055%</u>	<u>Christian Salazar</u>	

<u>Paula Bruton</u>	<u>Owner of more than 5%</u>	<u>FL</u>	<u>103,872</u>	<u>Common</u>	<u>6.9397%</u>		
<u>Anh Nguyen</u>	<u>Officer and owner of more than 5%</u>	<u>Wilsonville, OR</u>	<u>176,505</u>	<u>Common</u>	<u>10.7663%</u>		<u>Number of shares owned comprised of 33,855 common shares and 142,650 stock options exercisable immediately</u>
<u>Jaime Gomez</u>	<u>President/CEO and owner of more than 5%</u>	<u>Lawrenceville, NJ</u>	<u>228,678</u>	<u>Common</u>	<u>19.3221%</u>		<u>Number of shares owned comprised of 14,000 common shares and 214,678 stock options exercisable immediately</u>
<u>Fred Bosilevac</u>	<u>Director</u>	<u>Overland Park, KS</u>	<u>2,000</u>	<u>Common</u>	<u>0.1336%</u>		

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, log in to www.OTCIQ.com to update your company profile.

Notes: The names associated with the entities that Equitech issued shares to are the contact individuals.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

None

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

None

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

None

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a “yes” answer to part 3 above; or

N/A

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person’s involvement in any type of business or securities activities.

None

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

None

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: James G. Dodrill
Firm: The Law Office of James G. Dodrill II, P.A.
Address 1: 5800 Hamilton Way, Boca Raton, FL 33496
Address 2:
Phone: 561-862-0529
Email: jim@jimdodrill.com

Accountant or Auditor

Name: Julie Ayers
Firm: Aprio, LLP
Address 1: 212 W. Matthews St. Ste 102 Matthews, NC 28105
Address 2: _____

Phone: 704-841-1120
Email: Julie.ayers@aprio.com

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

All other means of Investor Communication:

X (Twitter): _____
Discord: _____
LinkedIn: _____
Facebook: _____
[Other] _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: **Anh Nguyen**
Title: **Director of Administration and Finance**
Relationship to Issuer: **Employee**

B. The following financial statements were prepared in accordance with:

- IFRS
 U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: **Anh Nguyen**

Title: **Director of Administration and Finance**
Relationship to Issuer: **Employee**

Describe the qualifications of the person or persons who prepared the financial statements:⁵ Anh Nguyen, CFO, of the Company, prepared the unaudited financial statements of the Company contained in the Information (the “Financial Statements”), which were compiled by Ryan Myers, CPA of Aprio, LLP, the Company’s outside accountant. Ms. Nguyen received her M.S in Accounting from Florida Atlantic University focusing on Business Valuation and a Masters of Business Administration (MBA) focusing on advanced budgeting and financial modeling from Western Michigan University. Mr. Myers is a CPA licensed by the State of Tennessee.

Provide the following qualifying financial statements:

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders’ Equity)
- Financial Notes

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be “machine readable”. Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Jaime Gomez certify that:

1. I have reviewed this Disclosure Statement for Equitech Int’l Corp;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

⁵ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

04/16/2024 [Date]

/s/ Jaime A Gomez [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Anh Nguyen certify that:

1. I have reviewed this Disclosure Statement for Equitech Int'l Corp;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

04/16/2024 [Date]

/s/ Anh Nguyen [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")