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FOR IMMEDIATE RELEASE

Equitech New Position Statement

Mullica Hill, NJ, August 15, 2021

Equitech Int'l Corporation (stock exchange ticker EQTL), a company focused on the commercialization of in-line measurement UV-Vis spectrophotometers announced today that it is repositioning the company as a producer of ***Optoelectronics Solutions for Process Management***.

"With the acquisition of CompSOL, Equitech has now diversified its product line and thus, it becomes necessary to capture the capabilities the company offers to other industries and to the market.", said Dr. Jonathan Babaie, Equitech's Director of Technology.

CompSOL, established in 2013, designs engineering devices for consumer and industrial markets. CompSOL has resources and capabilities in optical, electronics and software engineering and over 20-years' experience in the manufacturing of PCBs and sophisticated opto-electronic devices.

Equitech moved its production facility to Charlotte early this year and shares a 25,000 sq. ft. facility with CompSOL and its affiliated partners M&M Technology and Optroniks.

Equitech is the inventor of a fiber-optic based technology to measure UV-Vis in industrial processes, a capability that allows customers to measure color and chemical composition directly in process streams in real-time.

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