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FOR IMMEDIATE RELEASE

Equitech to Sell in Europe & the Middle East

Mullica Hill, NJ, September 1, 2021

Equitech Int'l Corporation (stock exchange ticker EQTL), a company focused on the commercialization of in-line measurement UV-Vis spectrophotometers announced that it terminated today, a 10-year old Licensing Agreement with ColVisTec AG, a German company.

Under the terms of the cancellation agreement, both companies have settled their Licensing Agreement dispute and have terminated all agreements between the companies on mutually agreed upon terms which included the complete divestiture of each party's ownership of equity interests.

Equitech is now free to manufacture and offer its products anywhere in the world. "As we re-positioned Equitech to serve current and new customers, it became clear to us that to move forward with our long-term strategy, we needed to cancel this agreement. I am glad we were able to make it happen in benefit of Equitech's shareholders", said Dr. Jaime Gómez, President & CEO. "Without the Licensing Agreement encumbrance, Equitech's will be able to market its EquiSpec IPS and new products in Europe and the Middle East", added Dr. Gómez.

Equitech is the inventor and developer of the EquiSpec™ an in-line UV-Vis Process Spectrophotometer (IPS), and a myriad of fiber optics probes such as the Reflection Polymer Melt Probe (RPMP) and the Transmission Polymer Melt Probe (TPMP). Equitech probes allow the measurement of color and chemical composition in molten polymers, gases, liquids, slurries, pastes, and solids.

Equitech recently acquired 81% stake in CompSOL USA, a fast-growing, USA-based engineering development company that specializes in the manufacturing of opto-electronic and opto-mechanical devices for the manufacturing industry.

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