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FOR IMMEDIATE RELEASE

Equitech Establishes European Headquarters

Mullica Hill, NJ, September 5, 2021

Equitech Int'l Corporation (stock exchange ticker EQTL), a company focused on the commercialization of in-line measurement UV-Vis spectrophotometers announced that it has signed an agreement with [Aguilar & Pineda](#) to distribute Equitech products in Europe establishing its European Headquarters in Barcelona, Spain.

"Equitech terminated a ten-year-old Licensing Agreement with ColVisTec AG, a German company, on September 1, 2021, allowing the company to immediately establish worldwide operations" said Dr. Jaime Gómez, Equitech's President & CEO.

"We are delighted to become part of the Equitech family. Aguilar & Pineda brings over 140-years of experience in the markets that Equitech is pursuing. Our company is one of the most important industrial machinery representation companies in Spain for industrial solutions.", said Eduardo de Pineda, its General Manager.

"Equitech considered Aguilar & Pineda's background, experience, brands represented, customer service reputation and long-term view of the manufacturing industry to select Aguilar & Pineda as its sole European Representative", added Gómez.

Equitech recently acquired 81% stake in CompSOL USA, a fast-growing, USA-based engineering development company that specializes in the manufacturing of opto-electronic-mechanical devices for consumer and industrial applications.

Equitech manufactures opto-electronic solutions for industrial process management that enables industries to lower their production costs, increase their yield, and enhance the quality of their products.

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