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**FOR IMMEDIATE RELEASE**

**Equitech Announces Acquisition of *Opto-Electronics Producer*  
CompSOL USA**

Mullica Hill, NJ, August 5, 2021

Equitech Int'l Corporation (stock exchange ticker EQTL), a company focused on in-line measurement UV-Vis spectrophotometers, announced that it has acquired 81% stake in CompSOL USA, a fast-growing, USA-based engineering development company that specializes in the manufacturing of opto-electronic devices.

Equitech recently moved its manufacturing facility to Charlotte where it shares a 25,000 sq. ft. manufacturing facility with CompSOL and its affiliated partners M&M Technology and Optoniks. "This acquisition is in line with our long-term strategy of transforming Equitech into a producer of optical solutions for the management of industrial processes", said Dr. Jaime Gómez, Equitech's President & CEO.

CompSOL, established in 2013, designs engineering devices for consumer and industrial markets. CompSOL has resources and capabilities in optical, electronics and software engineering and over 20-years' experience in the manufacturing of PCBs and sophisticated opto-electronic devices. "We are delighted to become part of the Equitech family" said Majid Babaie, CompSOL's CEO. He added: "CompSOL has been working on the modernization of Equitech's UV-Vis spectroscopy products and will be commercializing several new products for in-line, real-time measurement of process variables through the Equitech brand."

Equitech manufactures optical solutions for process management that enable industries to lower their production costs, increase their yield, and enhance the quality of their products.

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