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FOR IMMEDIATE RELEASE

Equitech to Raise Prices

Indian Trail, NC, July 8, 2022

Equitech Int'l Corporation (ticker symbol 'EQTL'), a manufacturer of optoelectronic solutions for process management, announced a price increase of 7.5% across all products to take effect on July 11, 2022.

Equitech relies on sophisticated, accurate, and unique optical and electronic components to manufacture systems that produce real time data under harsh production conditions. Since the beginning of 2022, Equitech has experienced a run-away price increase in material costs that has affected all electro-optical components. “We have seen some parts increase their costs over 150% in just a few months”, said Dr. Jaime Gomez, President and CEO. “It is our desire that Equitech’s customers obtain the highest return on investment with our technology. For this reason, we are making a modest adjustment to our prices despite the accumulative cost effects we are experiencing”, added Gomez.

Equitech is the inventor and developer of the EquiSpec™, an in-line UV-Vis Spectrophotometer (IPS), and a myriad of fiber optic probes such as the Reflection Polymer Melt Probe (RPMP) and the Transmission Polymer Melt Probe (TPMP) useful in polymer extrusion operations. These probes as well as other specialized ones allow the measurement of color and chemical composition in molten polymers, liquids, and gases as well as slurries, pastes, and solids.

We thank all our customers for their support and continued business!

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